DATED
17th September 2018

MEMORANDUM OF UNDERSTANDING (MOU)

Between

ALPHA PEGASUS LABTECH SOLUTION
Idigarai, Coimbatore – 641 022.

AND

DEPARTMENT OF ZOOLOGY & ECO-CLUB
Kongunadu Arts and Science College,
G.N.Mills Post, Coimbatore – 641 029.
WHEREAS Alpha Pegasus LabTech Solution (APLTS) is a new emerging company with its registered (TN03A0067318) under National Industry Classification (NIC) code of NIC 2 digit - 20, NIC 4 digit - 2023 and NIC 5 digit - 20232. The office is located in the address of #15, Mariamman Kovil Street, Idigarai, Coimbatore - 641 022.

The major activity and objective of APLTS is manufacturing and marketing of eco-friendly and non-toxic biodegradable organic and chemical products especially house hold items and develop new products to reach all kind of people with affordable price.

WHEREAS Kongunadu Arts and Science College (KASC), started in 1973 and it has autonomous status that includes 12 Research Departments, 14 PG and 20 UG departments. It is located in the address of G.N.Mills Post, Coimbatore – 641 029. The college is imparting higher education to approximately 4000 students, majority of whom hail from socially and economically weaker sections of the society.

The colleges extend support to young professionals for entrepreneurship development for the benefit of society. In that context, the Dept. of Zoology and Eco Club, jointly do our need programmer.

WHEREAS Alpha Pegasus LabTech Solution and Dept of Zoology & Eco Club, Kongunadu Arts and Science College hereinafter individually referred to as Party – 1 and Party -2 respectively, wish to hereby create a framework under which the parties can collaborate on laboratory research activities that would benefit both parties.

**SCOPE OF THE COLLABORATION**

This MOU encloses the following potential areas of collaboration

1. Party-2 give the permission to utilize available lab facilities to Party-1 under the control of authorized person’s of Party-2 without detrimental to the normal college work.


3. After evaluation, Party-1 agrees to use Party-2 name as a ‘Consultant’ after getting conformation from authorized person and vice versa.
4. Party-1 ready to help and work with Party-2 own application and research oriented projects to share knowledge, to develop new methodology and market new products after proper certification.

5. However, any point of time Party-2 help and suggestions are considered by Party-1 to develop its business activities after mutual agreement between both parties authorized persons.

6. Party-2 developed own products may promoted and Marketed by Party-1 at the sole discretion of Party-2 after evaluation, certification and agreement between both parties authorized persons.

7. The new methodology, technology and product development where kept confidential under mutual understanding between both Party-1 and Party-2 respectively.

8. Both Party-1 and Party-2 can jointly apply proposals to various funding agencies like DBT, DST, MOEF and UGC, etc.
ARTICLE - I

1. All notices or communications to either Party by the other will be delivered personally or sent by registered or certified mail, postage prepaid.

For AlphaPegasus LabTech Solution:

#15, Mariamman Kovil Street,
Idigarai,
Coimbatore – 641 022.

For Department of Zoology and Eco Club

Konganaud Arts and Science College,
G.N Mills Post,
Coimbatore – 641 029.

Nothing contained in this MOU shall be construed as conferring any right to use in advertising, publicity or other promotional activities, any name, trade name, trade mark, or other designation of either Party to the other Party (including any contraction, abbreviation or simulation thereof) without prior written approval and permission of both parties.

2. References and providing links by one Party to the other on web pages and similar documents in the public domain, and their modifications, shall require mutual and prior approval of the Parties.

ARTICLE - II

1. The MOU shall enter into force on 17th September 2018. However, rendered services will become effective from the date of signing collaborative project proposals.

2. This MOU will be valid for one year but is terminable at any time at the option of either Party by giving intimation of three months in writing on either side, in advance.

3. Both Parties reserve the right to extend or otherwise for further terms based on review every year of the collaborative research activities/projects undertaken, and that the
extension will be subject to mutually acceptable fresh terms and conditions as may be
demed necessary at the time of renewal.

4. This MOU may be modified by mutual consent of the Parties and will be recorded in
writing and duly signed by the authorized representatives of both Parties. Such
modifications will form part of this MOU.

IN WITNESS WHEREOF, the Parties authorized representatives have agreed and executed
this document in English in two originals.

Signed by Technical Manager
for and on behalf of

Alpha Pegasus LabTech Solution,

or Alpha Pegasus Labtech Solution

Signature: [Signature]

Authorised Signatory

Signed by the Principal
for and on behalf of

Kongunadu Arts and Science College,

Signature: [Signature]

Dr. V. BALASUBRAMANIAM, MSc, PhD,
PRINCIPAL
Kongunadu Arts and Science College
Coimbatore - 641 029,

Nodal Officer,

Dr. S. RAJA, 17.9.2013
(Dr.S.Raja)

Head of the Department

Dr. M. LEKESHMANASWAMY
ASSOCIATE PROFESSOR AND HOD OF ZOOLOGY
KONGUNADU ARTS AND SCIENCE COLLEGE
(AUTONOMOUS)
COIMBATORE - 641 029, TAMIL NADU.