MEMORANDUM OF UNDERSTANDING BETWEEN
KONGUNADU ARTS AND SCIENCE COLLEGE (AUTONOMOUS) AND
ABBES BIOTECH

This Memorandum of Understanding is entered in between ABBES BIOTECH with focused interest in Research and Training situated at No: 9, 1st Floor Pachaiyapan Colony, Lakshmipuram, Kolathur, Chennai, India - 600 099. Hereinafter referred to as the ‘INDUSTRY’.

AND

Departments of Biotechnology, Biochemistry, Botany and Zoology of Kongunadu Arts and Science College (Autonomous), G.N Mills, Coimbatore – 641 029 Tamilnadu, India. Hereinafter referred to as the ‘COLLEGE’.

Whereas the, ABBES BIOTECH is engaged in offering courses such as “ADD-ON COURSE IN BIOTECHNOLOGY TECHNIQUES” under internship programs.

Whereas the college offers various Under Graduate, Post Graduate and Research Programs under Bharathiar University.

RECITALS

1. And whereas Kongunadu Arts & Science College and Abbes Biotech recognize that they share common goals and are desirous to establish a co-operative arrangement towards Research.
2. And whereas both organizations are desirous to associate in all others related areas, furtherance, of knowledge based enterprises, exchanging information towards effective industry-institution partnership for Human Resource Development and R & D.
3. Kongunadu Arts & Science College and Abbes Biotech agree to serve as a link between Institution and Industry through the following.
   • Exchange of information and research outcome
   • Increase student and faculty interface with the industry by way of workshops, seminars, projects etc.,
   • Co-operation between industry and academic in defining research project for academic institutions and topics for research/project work by students.
   • After the COLLEGE starts offering courses relevant to the industry in which ABBES BIOTECH operates based on its requirements.

This Memorandum shall commence from the date of its signing and shall be informed for a period of three (3) years from the date of signing. Both the parties reserve the right to renew the agreement beyond three years on mutual consent or to terminate the agreement at any time by giving 3 months prior notice.
4. This Memorandum is not a legally binding contract and under no circumstances does this Memorandum subject either of the parties to liability for breach, whether material of minor, of contract or any other liability under national or international law or any other applicable law.

5. The parties hereby agree that they are not bound exclusively by this Memorandum and shall be at liberty to enter any separate agreements or arrangements with any third party without reference to other party.

Agreed to:

For ABBES Biotech,  
Chennai, Tamil Nadu, India.

Mr. V. Saravananaperumal  
Managing Director  
ABBES Biotech,  
Chennai, Tamil Nadu, India.

For Kongunadu Arts and Science College, Coimbatore, Tamil Nadu,

Dr. V. Balasubramaniam  
Principal  
Kongunadu Arts and Science College, Coimbatore, Tamil Nadu,

Signed on 25th February, 2019 in the presence of

For on behalf of ABBES Biotech,  
Chennai, Tamil Nadu, India.

For on behalf of Kongunadu Arts and Science College, Coimbatore, Tamil Nadu, India.

Witness

1. [Signature]
   Dr. S. Vijaya Kumar

2. S. Anilkumar

Witness

1. [Signature]
   (INDIA
   25/02/2019)

2. [Signature]
   (INDIA 25/02/2019)